

Moving Your Money for **ENVIRONMENTALISTS**

-- National and multinational financial institutions have horrible track records of environmental abuse.

-- Wall Street banks like JPMorgan Chase and Goldman Sachs are the largest funders of BP, whose negligence created the biggest oil spill in history.

-- Big banks also provide major funding for other unsustainable energy corporations like Massey Energy and the International Coal Group.

-- Large multinational banks give money to big oil to develop Canada's tar sands, which is destroying local forests, results in extremely high greenhouse gas production and pollutes local water supplies. Development in the tar sands has been dubbed "the most destructive project on Earth."

-- Community banks and credit unions, both because of their size as well as their ethical code, have much smaller carbon footprints.

-- Many of the nation's biggest banks have long histories supporting mountaintop removal coal mining, a process that involves planting explosives on the top of prospective coal sites and detonating them to get to the coal below. This method destroys biodiversity and pollutes nearby water sources, especially harming neighboring indigenous populations.

WHAT CAN YOU MOVE?

-- Start personal, but also work within your organization. Any institution or person that wants to promote the well-being of the Earth should examine how the largest financial institution they deal with handles their money.

-- Write to the major banks and demand that they adopt sustainable standards of environmental compliance. The banks won't change their habits unless the public insists on it.

Mountaintop Removal Report Card

BANK	GRADE
Credit Suisse	A-
Wells Fargo	B+
Bank of America	C
Morgan Stanley	C
Citi	C-
JP Morgan Chase	F*
GE Capitol Group	F
PNC	F
UBS	F

Courtesy the Rainforest Action Network



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